

**See the underlying risk**  
with LexisNexis ProcureCheck



ProcureCheck assists Supply Chain Management Officers with compliance during the Procurement Process by facilitating a transparent networking environment where business can be conducted with integrity and in a credible and reasonable manner

ProcureCheck provides the intelligence you need on one platform, to conduct the necessary due diligence and vetting on vendors and employees. ProcureCheck goes the extra distance to monitor vendors and employees to bring you peace of mind.

### Key Benefits of ProcureCheck

- Combat corruption by identifying potential connections and ownership of property.
- Identify possible fraudulent activity within vendors and employees with the help of South African Fraud Prevention Services.
- Highlight business interests of employees within your organisation.
- Let ProcureCheck help you recognise conflicts of interest within your organisation and potential supply chain partners.
- Export Results to Excel or PDF

### Key Benefits of ProcureCheck with Lexis Diligence

- Investigate negative and positive news on vendors and employees.
- Manage Reputational Risk

**i** Our solutions help customers to reduce the cost of compliance, fulfil regulatory requirements, enhance decision making and protect their businesses.

**i** Through a single, easy to use website, your compliance department can access the information they need anytime, anywhere.

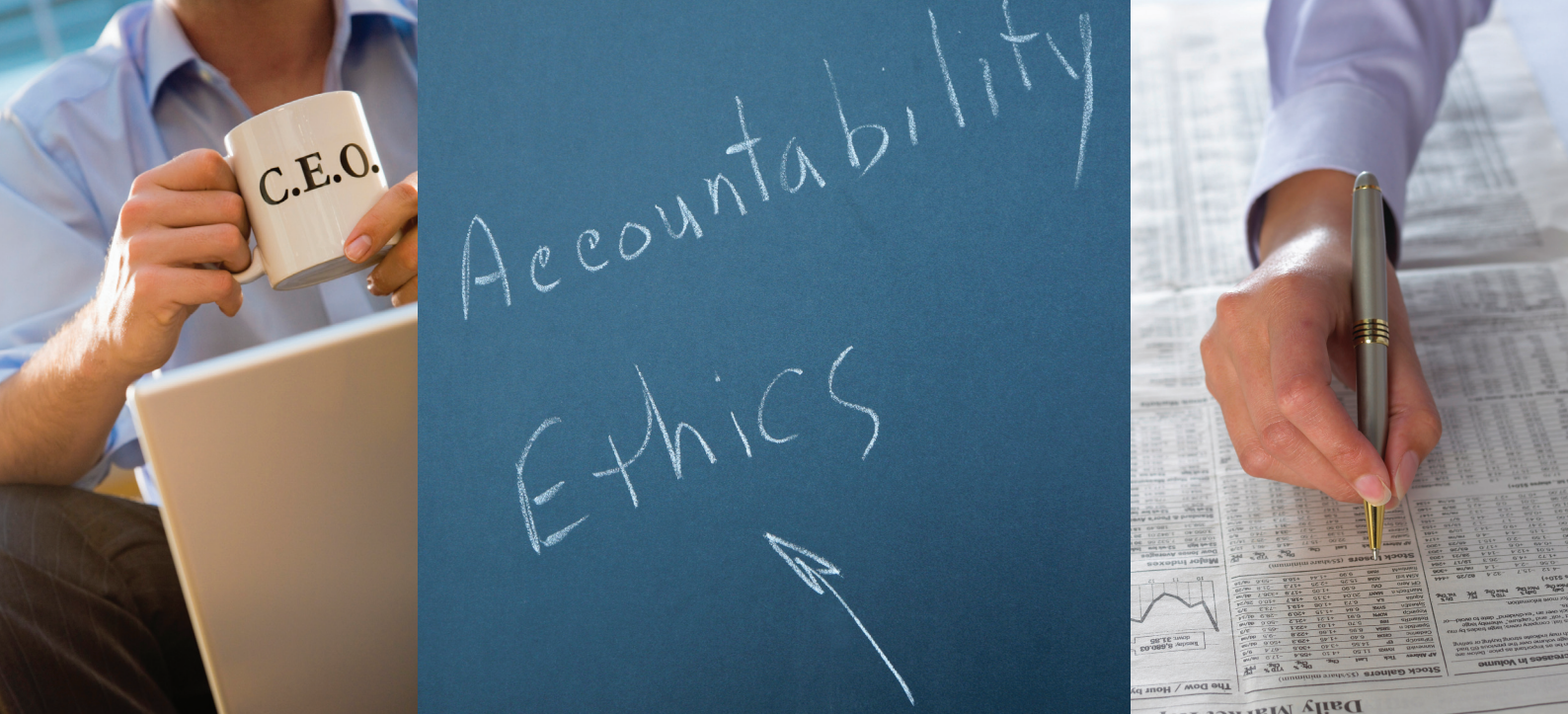


### **i** Key Features

ProcureCheck is the first of its kind, easy to use web based system designed to help you identify and prevent fraud schemes within the procurement processes.

- Electronic Web based workflow tool
- Provides automated irregularity alert reports
- Provides vendor and staff reports (useful for King III committees)
- Allows you to create your own internal vendor list (preferred and non preferred vendor indicators)
- Allows clients to import vendor and staff lists
- Vendor vetting (on an adhoc or batch basis)
- Ongoing monitoring
- Detailed conflict of interest report





## Complying with the law

### Public Finance Management Act

- In accordance with 16A8.1 “Compliance with ethical standards” ProcureCheck assists in building an environment where business can be conducted with integrity, respect and mutual trust amongst those involved in the procurement process in order to comply with the highest ethical standards.
- Use ProcureCheck to ensure your supply chain officials meet all conditions as stipulated in 16A8.3 of the Act; by identifying possible conflicts of interest that may arise during the co ownership of property; additional directorship of conflicting or tendering companies or through the acceptance of gifts in the form of immovable property thus assisting the combating of corruption and fraud within the supply chain management system.
- Let ProcureCheck’s advanced reporting system automatically notify your procurement officer of any breach or failure in order to meet the requirement as stipulated in 16A18.5 of the Act.
- The Reports generated by ProcureCheck may also be used by the accounting officer in the submission of information to the relevant treasury (16A11 of the Act).

### Municipal Finance Management Act

- ProcureCheck forms an integral part of the supply chain management policy when adhering to the code of ethical standards as outlined by the Municipal Finance Management Act No. 56 of 2003; 46. Ethical standards.

### King III

- Companies tend to focus primarily on minimising their negative ethics risks, since they understand that unethical beliefs, practices or behaviour can expose them to financial loss due to theft, fraud, corruption, sabotage, and so on. It is equally important that companies also focus on the benefits of a strong ethical culture.
- The use of ProcureCheck in supply chain management to eliminate corruption and fraud promotes strong ethical standards and good business practice. This in turn promotes a strong company ethics culture.
- Evidence shows that, in the long term, companies with a strong ethical culture have a competitive edge over unethical companies.



## ProcureCheck Modules:

### ProcureCheck Vetting & Monitoring

ProcureCheck is a solution that will assist the procurement, compliance, and forensic and internal audit departments in their procurement vetting process and vendor management, by offering an online automated workflow tool that will assist in mitigating risk.

ProcureCheck will provide an online workflow solution to assist with procurement vetting and vendor management, and facilitates the verification of various data sets, providing linkages to identify possible conflicts of interest.

ProcureCheck will identify the following possible fraudulent activities occurring within the procurement process:

- **Pass-through schemes**  
An employee or contractor sets up a business which supplies goods or services to client
- **Conflict of Interest**  
Conflict of interest occurs when an individual or organization is involved in multiple interests, one of which could possibly corrupt the motivation for an act in the other.
- **Tender Fraud**
- **Shell Company Schemes**  
A shell company is an entity that has no active business and usually exists only in name as a vehicle for another company's business operations.

### ProcureCheck & Lexis Diligence

Protect your organisation from fraud, extremism and activism, counterfeiting, political risk and other criminal activities with our enhanced due diligence solution for corporate security professionals, Lexis Diligence. Mitigate financial risks and safeguard your corporate reputation with our extensive investigative due diligence resources.

#### With Lexis Diligence you can:

- Save time and money by performing enhanced due diligence checks on individuals, clients, partners and suppliers in-house, rather than working with expensive consultants.
- Search through over 130 million company records to check you're doing business with the right customers and suppliers
- Monitor and assess potential security threats abroad by checking comprehensive country information and on the ground media reports

Protect your organisation and its assets by uncovering negative news quickly from over 23,000 news sources, going back up to 35 years

### About LexisNexis Risk Management

LexisNexis Risk Management gives you access to information relating to property, people, companies and close corporations.

- 100% owned by LexisNexis South Africa
- Experienced and knowledgeable Key Account Managers
- Registered Credit Bureau
- Only verification company to attain ISO9001 certification
- One stop online risk management solution
- Level 3 BEE Rating



## Get in touch

To find out more about LexisNexis ProcureCheck and how LexisNexis can help your business:

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